

BYLAW NO. 362/03

**BEING A BYLAW OF THE
MUNICIPAL DISTRICT OF MACKENZIE NO. 23
IN THE PROVINCE OF ALBERTA**

**TO AUTHORIZE THE RATES OF TAXATION TO BE
LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE
MUNICIPAL DISTRICT OF MACKENZIE NO. 23
FOR THE 2003 TAXATION YEAR**

WHEREAS the Municipal District of Mackenzie No. 23 in the province of Alberta, has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the Council meeting held on May 13th, 2003; and

WHEREAS the estimated municipal expenditures for capital and operating and transfers including requisitions set out in the budget for the Municipal District of Mackenzie No. 23 for 2003 total **\$22,950,164.00** and

WHEREAS the estimated municipal revenues and transfers from all sources other than taxation is estimated at **\$2,419,157.00** and the balance of **\$20,531,007.00** is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund Requisition:

Residential and Farmland	1,006,804.14
Non-Residential	<u>5,216,195.97</u>
Sub - Total	\$6,223,000.11

Opted Out School Board:

Residential and Farmland	6,350.57
Non-Residential	<u>3,279.52</u>
Sub - Total	\$9,630.09

Total School Requisitions	<u>\$6,232,630.20</u>
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Lodge Requisition:

Total	<u>\$339,820.86</u>
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WHEREAS the Council of the Municipal District of Mackenzie No. 23 is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act (MGA), Revised Statutes of Alberta, 2000, Chapter M-26; and

WHEREAS the assessed value of all property in the Municipal District of Mackenzie No. 23 for school requisition and municipal purposes as shown on the assessment roll is:

Assessment:

Residential	\$191,344,450
Farmland	36,235,530
Non-Residential	<u>1,186,596,080</u>
Total	\$1,414,176,060

NOW THEREFORE under the authority of the Municipal Government Act, the Council of Municipal District of Mackenzie No. 23, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized and directed to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipal District of Mackenzie No. 23.

<u>General Municipal</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
Residential	\$1,291,575.04	\$191,344,450	0.006750
Farmland	258,178.15	36,235,530	0.007125
Non-Residential	12,459,258.84	1,186,596,080	0.010500
Total	\$14,009,012.03	\$1,414,176,060	

<u>Alberta School Foundation Fund</u>	<u>Tax Levy</u>	<u>Taxable Assessment</u>	<u>Tax Rate</u>
Residential and Farmland	\$1,006,804.14	\$224,861,930	0.004477
Non-Residential	5,216,195.97	775,480,020	0.006726
<u>Opted Out School</u>			
Residential and Farmland	6,350.57	1,418,350	0.004477
Non-Residential	3,279.52	487,560	0.006726
<u>Exempt</u>			
Machinery & Equipment 100%	0.00	362,696,810	0.000000
Seniors Self Contain 100%	0.00	1,589,810	0.000000
Electric Power Generation 100%	0.00	47,641,580	0.000000
Total	\$6,232,630.20	\$1,414,176,060	

<u>Lodge Requisition</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
Total	\$339,820.86	\$1,414,176,060	0.000240

2. That this bylaw shall take effect on the date of the third and final reading.

First Reading given on the 13th day of May, 2003.

"B. Neufeld" (Signed)
Bill Neufeld, Reeve

"B. Spurgeon" (Signed)
Barbara Spurgeon, Executive Assistant

Second Reading given on the 13th day of May, 2003.

"B. Neufeld" (Signed)
Bill Neufeld, Reeve

"B. Spurgeon" (Signed)
Barbara Spurgeon, Executive Assistant

Third Reading and Assent given on the 13th day of May, 2003.

"B. Neufeld" (Signed)
Bill Neufeld, Reeve

"B. Spurgeon" (Signed)
Barbara Spurgeon, Executive Assistant